Commitment to Current and Future Readiness

Briefing for: DASA FOA
February 28, 2012
Agenda

- General Ledgers
  - What is General Ledger?
  - What is General Ledger in GFEBS?
  - Various GLs

- How GFEBS reporting works

- FI/FM Integration

- SOF vs. Budgetary Ledger vs. Proprietary Ledger

Diagram
General Ledger

• An entity’s accounting records. These records are a financial representation of an economic event. This formal ledger should contain all the financial transactions of a business entity.

• Federal Government General Ledger account structure is governed, established, and maintained by the Department of Treasury.

• GFEBS is setup with two General Ledgers- SL 95 (Operating) and SL Z1 (Reporting).
U.S. Government Standard General Ledger

- Chart of Accounts Structure
  - 1000 Assets
  - 2000 Liabilities
  - 3000 Net Position
  - 4000 Budgetary
  - 5000 Revenue
  - 6000 Expense
  - 7000 Gains/Losses/Miscellaneous Items
  - 8000 Memorandum for Loan Guarantee
  - 9000 Agency-Specific Statistical/Memorandum

Website: http://www.fms.treas.gov/usssgl/index.html
Relationship Among General Ledgers (GLs) and Chart of Accounts (COA)

GL=SL 95
- GL=1010.0120
- GL=1010.0125
- GL=6100.11B1
- GL=6100.21T0
- GL=6100.2533
- GL=4119.0100

GL=SL Z1
- GL=1010.0120
- GL=6100.9000
- GL=4119.9000

USSGL
- GL=1010
- GL=6100
- GL=4119
How GFEBS Reporting Works

Financial Accounting (FI-GL)
- Customer Invoice
- Customer Billing

Materials Management (MM-PUR)
- Goods Receipt
- Vendor Invoices

Funds Management (FM-BCS)
- Reimbursable Orders

Special Ledger Split Processor
- Proprietary Doc
- Budgetary Doc

Budgetary Derivation Processor
- Appropriation
- Allotment
- Apportionment
- Commitments
- Budgets
- Transfers

Special Ledger
- LEDGER 95
- LEDGER Z1

GL Reporting
- Trial Balance
- DDRS

Budgetary Derivation Processor
- Purchase Req.s
- Purchase Orders
- Payment Schedule
- Treasury Confirmation
- Journal Postings

Sales and Distribution (SD)
- Goods Receipt
Master Data Integration

FI

- Assets
- Liabilities
- Fund Balances
- Expenditures
- Revenues

CO

- Primary Cost Elements
- Revenue Elements
- Secondary Cost Elements

FM

- Asset Commitment Items
- Liabilities Commitment Items
- Fund Balance Commitment Items
- Primary Cost Commitment Items
- Revenue Commitment Items
- Secondary Cost Commitment Items
- Functional Area
- Funded Program

PS

- WBS Element
SOF vs. TB

Possible Issues
Tie Point Imbalances
Abnormal Balances

Budgetary

Possible Issues
FI/FM Imbalances
(SOF vs. TB)

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Note: SOF does not always equal Budgetary Ledger

Status of Funds (FM)
QUESTIONS