Internal Review
Steering Group [IRSG]
Update
Changes

Congrats
12-13 Jan 04 Meeting

25-26 Jun 04 Meeting
12-13 Jan 04 Meeting
12-13 Jan 04 Meeting

Minutes - Char (not Cher)

Kempenich, IRSG Recorder

Discussion

Action Items

Person(s) Responsible

Deadline/Milestones
12-13 Jan 04 Meeting

- PAT - Position Descriptions
- PAT - “Broadening IR Responsibilities” --Risk Management and Management Controls
- PAT - Training for IR Evaluators
12-13 Jan 04 Meeting

- PAT - Strategic Plan
  - Vision
  - Goals
  - Performance Measures
  - Every 2 Years
- PAT - Marketing
12-13 Jan 04 Meeting

- Symposium
  - New Subcommittee
- IIA
- CGAP
- The “State” of IR
- Standards - IIA vs. Yellow Book
12-13 Jan 04 Meeting

- Draft AR 11-7
  - Director vice Chief vice IR Officer
  - Review vice Audit
  - Evaluator vice Auditor
  - Commander Responsibilities
  - Review of Annual Assurance Statement
  - CPE Requirements
  - Policy Memo # 8
12-13 Jan 04 Meeting

- Discussion with Mr. Argodale, DASA(FO)
  - Managing Resources
  - Risk Management
  - Management Control Process (MCP)
  - KPMG’s MCP Work
  - Impact of Ms. Pack’s Departure
  - 511 vs. 501 vs. 510
  - “Audit” and “Auditor”
  - Training Funds
  - Funds for Professional Credentials
12-13 Jan 04 Meeting

- Draft Chapter 1 - Concept of Operations
- AMS/Chapter 16 - Management Reporting
  - Vern Erickson
  - Ownership and Funding
  - Changes
  - Web-Based
  - New Subcommittee
  - Other Reporting Requirements
12-13 Jan 04 Meeting

- Risk Management
  - COSO Enterprise Risk Management
  - GAO Nov 99 Standards
  - AR 385-10, FMs 100-14 and 3-100.12
  - BJ Suggs “How to Manual”
  - Canned Presentation
- Accreditation
12-13 Jan 04 Meeting

- Human Capital Plan for Growing IR Leaders
- Use of Contractors to Supplement IR
- Part of the Management Team
- Auditors in the Field
  - Satisfaction Survey - Chapter 2, IR Guide
  - Mentors (NGB)
Role/Charter of the IRSG

Subcommittees

- Morale, Welfare and Recreation
- QA
- Technology
- Training
- Management Reporting
- Symposium
12-13 Jan 04 Meeting

- Role/Charter of the IRSG
  - PATs
    - Position Descriptions
    - Strategic Plan
    - Marketing
    - Training
    - Risk Management and Management Controls
  - IR’s Role in Reviewing Financial Statements
12-13 Jan 04 Meeting

IR Guide Chapter Champions

- Introduction
- 1, Concept of Operations
- 2, Strategic Plan
- 3, Training
- 4, Planning
- 5, Risk Management
- 6, Reviews
- 7, Consulting and Advisory
- 8, Liaison and Follow-up
12-13 Jan 04 Meeting

- IR Guide Chapter Champions
  - 9, Reporting
  - 10, QA
  - 11, Marketing,
  - 12, Working Papers,
  - 13, Control Self Assessment,
  - 14, SI/ASI
  - 15, Benefits
  - 16, Management Reporting,
  - Appendix, IT and Databases,
12-13 Jan 04 Meeting

- IMA Common Levels of Support
- Environmental Management Systems (ISO 14001)
- Sharing Information (AKO)
- Annual Commander Surveys
- Follow-up and Liaison Mission
- FM 101-5/6-0
- Follow-up in the QA Guide
25-26 Jun 04 Meeting
25-26 Jun 04 Meeting

- IRSG Charter
- Risk Management and IR’s Role
- New Training Requirements – Basic Course, Risk Management and Management Controls, Risk Based Reviews
- Old: AMS    New: IRMS
- AR 11-7 and IR Guide Revision
- Sharing, Team, AKO Site
Internal Review
Strategic Plan Update
Why Do We Do Strategic Planning?

• Alice: Which way should I go?

• Cat: That depends on where you are going.

• Alice: I don’t know where I’m going!

• Cat: Then it doesn’t matter which way you go!!

Lewis Carrol
1872
Through the Looking Glass
IR Vision - Current

To enhance our status as a world-class source of objective, reliable, and timely information for leadership on a global basis.
IR Vision - Approved by IRSG

Be the premier source to decision-makers for professional, objective, timely, relevant information and strategies for achieving continuous organizational improvement and accountability.
IR Mission - Current

Support leadership with state of the art, reliable, timely, independent auditing and consulting services that promote best business practices consistent with laws and regulations.
IR Mission - Approved by IRSG

A team of highly professional evaluators who are catalysts for risk assessment and management controls; providing:

- Innovative review services to leadership that are objective, relevant, and timely.

- Best value, while fostering an environment of continuous improvement.
IR Continues to Embrace the Army Values

- Loyalty
- Duty
- Respect
- Selfless Service
- Honor
- Integrity
- Personal Courage
Strategic Goals

**Existing**

- Develop a world class, customer focused audit service.
- Develop a multi-disciplined work force.
- Maximize resources by utilizing leading edge technology for mission accomplishment.

**Revised**

- Provide a world class, customer focused Internal Review service.
- Develop and implement a robust human capital plan that will assist in providing world-class internal review services to our customers.
- Be a highly productive and effective organization that maximizes resources through leading edge technology and efficient work processes.
25-26 Jun 04 Meeting

- GS-510 Accountant (IR Evaluator)
- QA Program
- Automate the QA Guide
- MACOM QA Guide
- Use of Contractor’s by IR (Outsourcing)
- IR’s Role in the Army’s Financial Statement Process
- Annual vs. Semi-annual Reporting
- 2005 Symposium – Theme, Agenda, Speakers
25-26 Jun 04 Meeting

- Post MEO Reviews
- AR 1-201, Army Inspection Policy
- Strategic Army Workforce/Human Capital Plan
- MWR Subcommittee Update
- IMA’s Common Levels of Support (CLS)
- IMA SBC-ISR Reporting
- Required Reviews and IR Independence
Hang In There, Baby!